

BAM and Subsidiaries reports at year-end 2015 consolidated total assets of Q22,892.8 million and net consolidated income of Q296.9 million.

- Total assets increased Q990.1 million, 4.5% compared to December 2014. This increase comes mainly from the loan portfolio.
- Net loans increased Q1,809.1 million, 12.6% compared to December 2014. In addition, loan loss reserves cover 124.8% of NPL and the ratio of NPL over total gross loans is 1.4%.
- Deposits increased Q492.6 million, 3.4% compared to December 2014. Such increase allows us to maintain an adequate liquidity position to cover immediate obligations.
- BAM and Subsidiaries reported net consolidated income of Q296.9 million, which represents an increase of 32.4% compared to the same period last year. Mainly, the increase is in net financial income 6.1% and net income from services 53% whereas administrative expenses remain under control with an increase of 5.7%.
- As of December 31, 2015 Fitch upgraded Banco Agromercantil Ratings as follows:
 - AAA(gtm) National scale long-term rating, higher in the country.
 - BB+ in Long-term international rating. Guatemala's country risk rating, BB.

