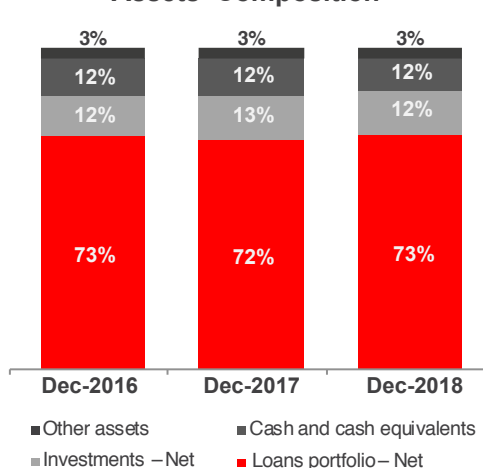


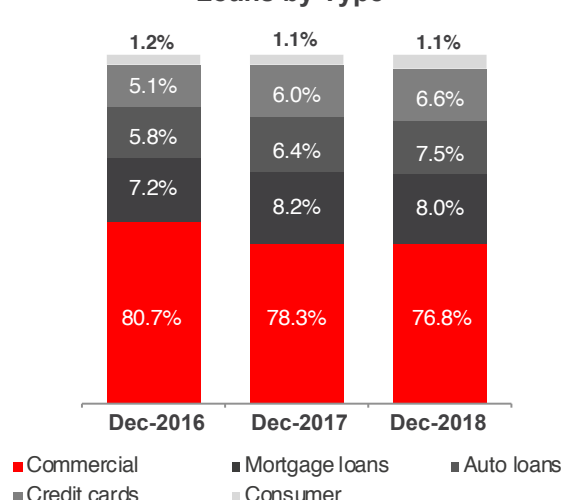
BAM and Subsidiaries reports consolidated total assets of Q26,829 million and consolidated net income of Q155.7 million for the twelve-months period.

- BAM reports a growth in assets of 9.4%, mainly in its cash and cash equivalents (+14.9%) and net loans (+10.4%).
- Net loans increased Q1,838.9 million compared with December 2017. This increase focused on Credit Cards, Commercial and Consumer Loans. 77% (78% as of December 2017) of the loan portfolio corresponds to commercial loans, and 23% (22% as of December 2017) to personal loans.
- Non-performing loans represent 2.3% of total loans, compared to 2.0% as of December 2017. Allowances for possible loan losses are adequate for covering non-performing loans with a coverage of 105.6%.
- Investment Portfolio Composition: 68.8% securities issued by the Government of Guatemala and the Central Bank, 30.9% mortgage notes guaranteed by The Mortgage Fund in Guatemala (F.H.A) and 0.3% of other investments.
- The net consolidated income of Q155.7 million for the year 2018 with an increase in the net financial income for Q70 million, +6.8% mainly to interest on the portfolio of loans for a higher volume in the portfolio given the growth commercial loans and personal loans, the costs with an increase of 9% mainly for interest on deposits.
- Other Operating expenses increased 9.5% with respect to the year previous, mainly by the expenses for provisions of portfolio of loans in consumer loans and a moderate increase, considering the country's economic scenario during the year 2018.
- The bank continues having a healthy capital adequacy ratio, 12.7%; exceeding by 2.7 percentage points the regulatory ratio of 10%.

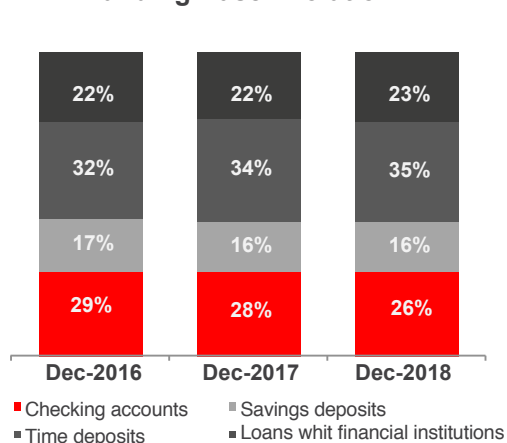
Assets Composition



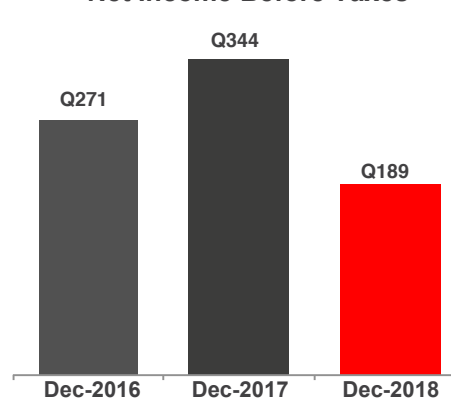
Loans by Type



Funding Base Evolution



Net Income Before Taxes



Banco Agromercantil de Guatemala, S. A. and Subsidiaries

Consolidated Balance Sheet			Growth
(Q millions)	Dic-18	Dec-17	Vrs. Dec-17
Assets			
Cash and cash equivalents	3,314.9	2,885.6	14.9%
Investments – Net	3,287.4	3,243.2	1.4%
Loans portfolio – Net	19,549.5	17,710.6	10.4%
Other assets	677.1	691.4	-2.1%
Total Assets	26,828.9	24,530.8	9.4%
Liabilities and other credit balances			
Deposits	18,310.0	16,537.2	10.7%
Loans with other financial institutions	5,349.0	4,877.1	9.7%
Financial obligations	7.3	16.6	-56.3%
Other liabilities and credit balances	777.2	700.4	11.0%
Total liabilities and other credit balances	24,443.4	22,131.3	10.4%
Stockholders' equity			
Paid-in capital	1,167.6	1,167.6	0.0%
Additional paid-in capital	407.0	407.0	0.0%
Retained earnings, reserves and other	810.9	824.9	-1.7%
Total stockholders' equity	2,385.5	2,399.5	-0.6%
Total liabilities and stockholders' equity	26,828.9	24,530.8	9.4%

Consolidated Income Statement			Variation
(Q millions)	Acumulated Dic-18	Acumulated Dic-17	Vrs. Dic-17
Financial Income	1,941.7	1,799.2	7.9%
Financial Expenses	(846.8)	(774.3)	9.4%
Net Financial Income	1,094.9	1,024.9	6.8%
Income and expenses from Services, net	84.5	83.3	1.4%
Other operating income and expenses, net			
Operating income	81.3	81.4	-0.2%
Loan, accounts receivable, foreclosed assets and securities loss provisions	(274.9)	(144.7)	89.9%
Gain or loss by Market Value of securities	(1.3)	-	-100.0%
Operating expenses	(1.2)	(3.0)	-61.4%
Administrative expenses	(830.8)	(758.6)	9.5%
Extraordinary income and expenses, net	33.4	49.6	-32.6%
Prior period's income and expenses, net	2.8	11.2	-75.3%
Net income before taxes	188.7	344.1	-45.2%
Income taxes	(33.0)	(68.0)	-51.4%
Net consolidated income	155.7	276.0	-43.6%

Principal ratios			Variation
	Dic-18	Dec-17	Vrs. Dec-17
Profitability			
Return on average total assets (1)	0.6%	1.1%	-0.5%
Return on average shareholders' equity (2)	6.5%	11.7%	-5.2%
Efficiency			
Efficiency ratio (3)	66.0%	63.9%	2.1%
Operating expenses / average total assets (4)	3.2%	3.2%	0.0%
Liquidity			
Liquid assets/ total deposits	36.1%	37.1%	-1.0%
Liquid assets/ total assets	24.6%	25.0%	-0.4%
Loans (5) / deposits	109.4%	109.6%	-0.2%
Capitalization			
Stockholders' equity / total assets	8.9%	9.8%	-0.9%
Tier 1 capital / risk-weighted assets	8.4%	9.3%	-0.9%
Total Net Capital / risk-weighted assets	12.7%	14.3%	-1.6%
Credit quality data			
Non-performing loans (6)/ total loans	2.3%	2.0%	0.3%
Past-due loans (7) / loans	2.3%	4.5%	-2.2%
Allowance for possible loan losses / total loans	2.4%	2.3%	0.1%
Allowance for possible loan losses / total non-performing loans	105.6%	112.5%	-6.9%
Allowance for possible loan losses / loans graded "C," "D" and "E" (8)	34.9%	64.4%	-29.5%

(1) Net income for the period divided by the average of the end-of-period and end-of-prior period total assets. (2) Net income for the period divided by the average of the end-of-period and end-of-prior period total stockholder's equity. (3) Refers to the period's total administrative expenses divided by the period's total operating income. (4) Refers to the period's total administrative expenses divided by the average of the end-of-period and end-of-prior period total assets. (5) Refers to total loans portfolio (6) A loan is considered non-performing after being 90 days overdue. (7) A loan is considered past-due when it has been in default between 1 and 90 days. For accounting purposes, these loans are considered performing. (8) Risk ratings as of December 31, 2018 reflect grade as of September 30, 2018, the final categories will be update until March 31, 2019.

Some assets, liabilities and transactions are in foreign currency mainly in dollars. The exchange rate QTZ/USD at the end of periods were Q7.73695 for Dec-2018 and Q7.34477 for Dec-2017.

Banco Agromercantil de Guatemala, S. A. and Subsidiaries

Investments

Investments (Q millions)	Dic-18	% of total	Dec-17	% of total	Growth Vrs. Dec-17
Available-for-sale securities	2,283.7	69.1%	2,324.5	71.5%	-1.8%
Held-to-maturity securities (F.H.A. mortgage notes)	1,019.3	30.9%	927.5	28.5%	9.9%
Total investments	3,303.0	100.0%	3,252.0	100.0%	1.6%
Allowance on F.H.A. mortgage notes	(15.6)	0.5%	(8.8)	0.3%	77.3%
Investments, net	3,287.4		3,243.2		1.4%

Loans Portfolio

Type of loan (Q millions)	Dic-18	% of total loans	Dec-17	% of total loans	Growth Vrs. Dec-17
Commercial	15,376.4	76.8%	14,184.1	78.3%	8.4%
Mortgage loans	1,612.5	8.1%	1,482.5	8.2%	8.8%
Auto loans	221.7	1.1%	206.3	1.1%	7.5%
Credit cards	1,316.9	6.6%	1,087.2	6.0%	21.1%
Consumer	1,506.4	7.5%	1,159.1	6.4%	30.0%
Total loans	20,034.0	100.0%	18,119.2	100.0%	10.6%
Allowance for loan losses	(484.5)	2.4%	(408.6)	2.3%	18.6%
Loans portfolio, net	19,549.5		17,710.6		10.4%

Deposits

Type of deposit (Q millions)	Dic-18	% of total deposits	Dec-17	% of total deposits	Growth Vrs. Dec-17
Checking accounts	6,097.0	33.3%	5,874.3	35.5%	3.8%
Saving accounts	3,763.0	20.6%	3,480.6	21.0%	8.1%
Time deposits	8,343.3	45.6%	7,075.7	42.8%	17.9%
Other	106.7	0.5%	106.6	0.7%	0.1%
Total deposits	18,310.0	100.0%	16,537.2	100.0%	10.7%

Capital

Capital ratio (Q millions)	Dic-18	% (4)	Dec-17	% (4)	Growth Vrs. Dec-17
Tier 1 capital (1)	1,740.7	8.4%	1,726.6	9.3%	0.8%
Tier 2 Additional net capital (1)	894.7	4.3%	918.5	5.0%	-2.6%
Total Net Capital (1)	2,635.4		2,645.1		-0.4%
Total risk-weighted assets (2)	20,781.7		18,486.4		12.4%
Capital adequacy		12.7%		14.3%	
Minimum regulatory capital required (3)	2,112.1		1,852.0		14.0%
Excess of capital over minimum regulatory capital required	523.3		793.3		-34.0%

(1) Based on the Guatemalan regulatory requirements. (2) Risk-weighted assets are calculated in accordance with Monetary Board resolution JM-46-2004, as amended. (3) The minimum requirement in Guatemala is 10% of equity to risk-weighted average assets except by some assets with special requirements. (4) As a percentage of risk-weighted assets.